

## WPLC Budget Committee

### Meeting Agenda

March 27, 2023, at 2:00 pm

Online via Zoom\*

#### 1. Review of Background and Timeline

*During the Meeting:* The group will review the 2023 budget process and timeline.

*Question for discussion:* The WPLC has moved to a two-year recommendation cycle, how would the Committee like to incorporate that into the work of this group?

*Additional Documentation:* [2023 Budget Committee Background](#)

#### 2. Discussion of 2024 Draft Budget

*Changes from 2023 Budget and discussion items*

- a. Increase of the buying pool of \$66,722 (average of 5% increase over 5 years – this will be year 4).
- b. Magazine income and expenses are listed in the budget with the projected cost of \$100,000 for 2024. Whether or not this will be renewed is a discussion that the DL Steering Committee is having in April and will be determined at the Annual Meeting on April 26<sup>th</sup>.
- c. There are no Digital Newspaper Hosting costs for 2024.
- d. ContentDM Hosting costs for 2023 were paid for by Milwaukee Public Library. Costs for 2024 will revert back to the WPLC.
- e. The slight increase in the website expense line is for WPLC list management fees.
- f. Project management fees: WiLS is requesting a 5% increase to better align project management costs with WiLS' standard rate.

#### *Topics for consideration*

- a. Are there other expenses to be added?
- b. What does the committee want for the R&D or Reserve fund amounts?
  - As of February 28, 2023, there is \$59,000 in R&D and \$48,758.80 in Reserve.
- c. Digipalooza Project Manager Costs and Potential Scholarship: Should this be in the budget as a line item? Taken from reserves?
  - a. Cost per person:
    - i. Registration: \$249
    - ii. Hotel for 2 Days: \$355
    - iii. Flight: \$400
    - iv. Total: \$1004

*Additional Documentation:* [2024 Draft Budget](#)

#### \*Connection information:

<https://us02web.zoom.us/j/88338537447?pwd=RzhNeTIHYzE2U2RKMVBxVjVBUVkvdz09>

Meeting ID: 883 3853 7447

Passcode: 049328